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MARKET NEWS
AND COMMENT
German Plea for Delay Followed by a Broad Upturn in Stocks.

CLOSING PRICES ABOUT THE BEST

U. S. Steel Still the Leader—Railroad Issues Sluggish—Pools Busy Early.

The market closed with hope that the international crisis might pass reflected in a broad advance among the industrials that left them with gains of from 3 to 5 points and more among the railroad issues. That the explanation of Germany's unexpected move toward conciliation would further lessen the tension made final prices about the best of the day, in spite of considerable profit taking on the rise. The instructions from Berlin that our government be requested to withhold action until all the facts of the sinking of the Arabic had been brought out seemed to itself sufficient evidence to warrant belief in possibility of some change in the submarine blockade which has brought this country so close to the breaking point with Germany.

Traders went home in expectation of an excited opening to-day, if, indeed, a way out had been found of what a member of the President's official family has characterized as a great international crisis that might require pledging of our lives and sacred honor. Monday's extreme decline, it had been generally accepted, had measured the extent of the attack on the White Star liner bearing our citizens. It was recognized, however, that Washington's action in the matter had not been dictated, and, as the market in the forenoon, while no longer reactionary, was far from confident.

Early trading was on a much less active scale than of late, with pool operations in the stock market being for a number of gains. Orders for war supplies, persuasively put forward without official confirmation, served to advance favored stocks up 2, 3 and 5 points, with Lackawanna Steel up 5, and Air Brake up 4. United States Steel, which continued impressively to furnish the greatest amount of business, was dealt in as high as 72 1/2, an advance of a little over 1 1/2 points before midday.

The noon hour was quiet, at prices fairly steady. Little liquidation had come to weaken the market, and short selling and profit taking had been well absorbed. Toward the start of the last hour reports that the German Embassy had pronounced a break in international relations, apparently started a vigorous upturn, which was not absorbed. Toward the start of the last hour reports that the German Embassy had pronounced a break in international relations, apparently started a vigorous upturn, which was not absorbed.

At the end of the day United States Steel stood at 72 1/2, up over point after dealing that accounted for more than a quarter of the day's turnover of some 800,000 shares. Net gains of around 4 points were made by American and Builders' Exchange. Lackawanna Steel was up over 3, Westinghouse made a maximum gain of over 2, Lackawanna, Crucible Steel and Studebaker of 5 or more, while Air Brake was 12 points higher. Railroads had a small share in the movement. Rock Island alone in the list of carriers to receive much attention, made up part of an early reaction, to close a fraction lower.

The foreign exchange market was quiet, sterling registering a small decline. Exchange on Berlin weakened to a new low, those having balances in Germany apparently not being encouraged by the news of strength in the stock market. France improved as establishment of the \$20,000,000 commercial credit here for France became known in exchange circles.

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILROADS

August 24, yesterday's close	106.630
August 23	105.992
One week ago	106.257
One month ago	105.518
High for July	104.425
High for June	105.217
High for May	105.260
High for April	104.520
Low for April	103.508
Low for March	102.767
Low for February	102.508
Low for January	102.923
Low for December	102.567
Low for November	102.009
Low for October	102.009

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN INDUSTRIALS

August 24, yesterday's close	87.125
August 23	86.844
One week ago	88.484
One month ago	88.854
High for July	87.427
High for June	86.909
High for May	86.218
High for April	85.688
High for March	85.713
High for February	85.500
High for January	85.500
High for December	85.500
High for November	85.500
High for October	85.500

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN STOCKS

August 24, yesterday's close	87.125
August 23	86.844
One week ago	88.484
One month ago	88.854
High for July	87.427
High for June	86.909
High for May	86.218
High for April	85.688
High for March	85.713
High for February	85.500
High for January	85.500
High for December	85.500
High for November	85.500
High for October	85.500

STUDEBAKER

August 24, yesterday's close	73.329
August 23	73.329
One week ago	73.329
One month ago	73.329
High for July	73.329
High for June	73.329
High for May	73.329
High for April	73.329
High for March	73.329
High for February	73.329
High for January	73.329
High for December	73.329
High for November	73.329
High for October	73.329

WAR STOCKS SPECIAL

August 24, yesterday's close	73.329
August 23	73.329
One week ago	73.329
One month ago	73.329
High for July	73.329
High for June	73.329
High for May	73.329
High for April	73.329
High for March	73.329
High for February	73.329
High for January	73.329
High for December	73.329
High for November	73.329
High for October	73.329

WHEEL & L. E. 24

August 24, yesterday's close	73.329
August 23	73.329
One week ago	73.329
One month ago	73.329
High for July	73.329
High for June	73.329
High for May	73.329
High for April	73.329
High for March	73.329
High for February	73.329
High for January	73.329
High for December	73.329
High for November	73.329
High for October	73.329

WHEEL & L. E. 24

August 24, yesterday's close	73.329
August 23	73.329
One week ago	73.329
One month ago	73.329
High for July	73.329
High for June	73.329
High for May	73.329
High for April	73.329
High for March	73.329
High for February	73.329
High for January	73.329
High for December	73.329
High for November	73.329
High for October	73.329

NEW YORK STOCK EXCHANGE

TUESDAY, AUGUST 24, 1915.
Total sales of stocks Tuesday, 793,300, against 897,200 Monday, 1,001,200 a week ago; Stock Exchange closed a year ago, from January 1 to date, 91,453,900, against 46,188,100 a year ago.

	Shares sold.	Quotation Range.	Low.	High.	Final.	Net chge.	Bid.	Ask.
Alaska Gold Mines.....	1,400	32 1/2	32 1/2	32 1/2	32 1/2	+ 1/2	32 1/2	32 1/2
Allis-Chalmers.....	16,800	34 1/2	34 1/2	34 1/2	34 1/2	+ 1/2	34 1/2	34 1/2
Allis-Chalmers pr.....	2,400	66 1/2	66 1/2	66 1/2	66 1/2	+ 1/2	66 1/2	66 1/2
Am. Beet Sugar.....	9,000	55 1/2	55 1/2	55 1/2	55 1/2	+ 1/2	55 1/2	55 1/2
Am. Can.....	49,400	57 1/2	57 1/2	57 1/2	57 1/2	+ 1/2	57 1/2	57 1/2
Am. Can. pr.....	100	105 1/2	105 1/2	105 1/2	105 1/2	+ 1/2	105 1/2	105 1/2
Am. Can. & Foundry.....	15,400	64 1/2	67 1/2	63 1/2	66 1/2	+ 3/8	65 1/2	65 1/2
Am. Coal Products.....	2,400	154 1/2	154 1/2	154 1/2	154 1/2	+ 1/2	149 1/2	151 1/2
Am. Cotton Oil.....	200	50 1/2	50 1/2	50 1/2	50 1/2	+ 1/2	50 1/2	50 1/2
Am. Hide & Leather.....	700	7 1/2	7 1/2	7 1/2	7 1/2	+ 1/2	7 1/2	7 1/2
Am. Hide & Leather pr.....	1,500	35 1/2	35 1/2	34 1/2	35 1/2	+ 1/2	35 1/2	35 1/2
Am. Ice Securities.....	200	23 1/2	23 1/2	23 1/2	23 1/2	+ 1/2	17 1/2	17 1/2
Am. Linsed.....	7,600	17 1/2	17 1/2	17 1/2	17 1/2	+ 1/2	17 1/2	17 1/2
Am. Linsed pr.....	800	35 1/2	35 1/2	34 1/2	34 1/2	+ 1/2	33 1/2	35 1/2
Am. Locomotive.....	4,500	55 1/2	53 1/2	49 1/2	53 1/2	+ 3/8	53 1/2	53 1/2
Am. Smelting.....	9,900	78 1/2	78 1/2	77 1/2	78 1/2	+ 1/2	78 1/2	78 1/2
Am. Smelting pr.....	200	105 1/2	105 1/2	105 1/2	105 1/2	+ 1/2	105 1/2	105 1/2
Am. Smelting pr. B.....	100	80 1/2	80 1/2	80 1/2	80 1/2	+ 1/2	80 1/2	80 1/2
Am. Steel Foundry.....	3,600	50 1/2	50 1/2	49 1/2	51 1/2	+ 1/2	50 1/2	51 1/2
Am. Sugar.....	300	109 1/2	109 1/2	109 1/2	109 1/2	+ 2 1/2	109 1/2	110 1/2
Am. Sugar pr.....	100	116 1/2	116 1/2	116 1/2	116 1/2	+ 1/2	115 1/2	120 1/2
Am. Tel. & Tel.....	300	122 1/2	122 1/2	122 1/2	122 1/2	+ 1/2	121 1/2	123 1/2
Am. Woolen.....	500	34 1/2	34 1/2	34 1/2	34 1/2	+ 1/2	34 1/2	35 1/2
Am. Woolen pr.....	200	90 1/2	90 1/2	90 1/2	90 1/2	+ 1/2	90 1/2	90 1/2
Am. Writing Paper pr.....	100	8 1/2	8 1/2	8 1/2	8 1/2	+ 1/2	8 1/2	8 1/2
Anacosta.....	15,700	68 1/2	69 1/2	68 1/2	69 1/2	+ 1/2	69 1/2	69 1/2
Atchafalpa.....	400	101 1/2	101 1/2	101 1/2	101 1/2	+ 3/4	77 1/2	77 1/2
Baldwin Locomotive.....	2,400	80 1/2	81 1/2	80 1/2	81 1/2	+ 1/2	81 1/2	81 1/2
Baldwin & Ohio.....	9,000	61 1/2	61 1/2	61 1/2	61 1/2	+ 1/2	61 1/2	61 1/2
Bethlehem Steel.....	500	275 1/2	275 1/2	275 1/2	275 1/2	+ 9/16	276 1/2	280 1/2
Bethlehem Steel pr.....	200	150 1/2	150 1/2	150 1/2	150 1/2	+ 1/2	141 1/2	145 1/2
Brooklyn Rapid Transit.....	1,600	84 1/2	84 1/2	84 1/2	84 1/2	+ 1/2	84 1/2	84 1/2
Brooklyn Union Gas.....	300	126 1/2	126 1/2	126 1/2	126 1/2	+ 1/2	126 1/2	129 1/2
Butte & Superior Cop.....	3,300	60 1/2	62 1/2	60 1/2	62 1/2	+ 1/2	62 1/2	63 1/2
California Petroleum.....	3,000	16 1/2	16 1/2	16 1/2	16 1/2	+ 1/2	27 1/2	30 1/2
Canadian Pacific.....	3,600	143 1/2	143 1/2	143 1/2	143 1/2	+ 1/2	143 1/2	143 1/2
Central Leather.....	5,600	43 1/2	43 1/2	43 1/2	43 1/2	+ 1/2	43 1/2	43 1/2
Chesapeake & Ohio.....	500	43 1/2	43 1/2	43 1/2	43 1/2	+ 1/2	43 1/2	43 1/2
Chesapeake & Ohio pr.....	300	11 1/2	11 1/2	11 1/2	11 1/2	+ 1/2	12 1/2	12 1/2
Chi. Great Western pr.....	200	29 1/2	29 1/2	29 1/2	29 1/2	+ 1/2	29 1/2	29 1/2
Chi. Mil. & St. Paul.....	1,200	81 1/2	81 1/2	81 1/2	81 1/2	+ 1/2	81 1/2	81 1/2
Chi. R. I. & Pacific.....	2,700	22 1/2	22 1/2	22 1/2	22 1/2	+ 1/2	22 1/2	22 1/2
Chgo. Fuel & Iron.....	7,800	39 1/2	39 1/2	38 1/2	39 1/2	+ 1/2	39 1/2	40 1/2
Consolidated Gas.....	1,500	125 1/2	125 1/2	125 1/2	125 1/2	+ 1/2	125 1/2	126 1/2
Continental Can.....	1,400	84 1/2	84 1/2	84 1/2	84 1/2	+ 1/2	84 1/2	84 1/2
Corn Products.....	2,700	16 1/2	16 1/2	16 1/2	16 1/2	+ 1/2	16 1/2	16 1/2
Corn Products pr.....	200	64 1/2	64 1/2	64 1/2	64 1/2	+ 1/2	64 1/2	64 1/2
Cruible Steel pr.....	29,200	69 1/2	73 1/2	67 1/2	73 1/2	+ 5/8	73 1/2	73 1/2
Cruible Steel pr.....	600	101 1/2	101 1/2	101 1/2	101 1/2	+ 1/2	101 1/2	101 1/2
Cuban Am. Sugar.....	400	111 1/2	111 1/2	111 1/2	111 1/2	+ 1/2	111 1/2	111 1/2
Delaware & Hudson.....	100	140 1/2	140 1/2	140 1/2	140 1/2	+ 1/2	139 1/2	140 1/2
Denver & Rio Gr. pr.....	100	61 1/2	61 1/2	61 1/2	61 1/2	+ 1/2	61 1/2	61 1/2
Dist. United R. R.....	100	61 1/2	61 1/2	61 1/2	61 1/2	+ 1/2	61 1/2	61 1/2
Distilling Securities.....	3,100	26 1/2	26 1/2	26 1/2	26 1/2	+ 1/2	27 1/2	28 1/2
Dome Mines.....	2,600	21 1/2	21 1/2	21 1/2	21 1/2	+ 1/2	21 1/2	21 1/2
Du Pont Powder pr.....	200	102 1/2	102 1/2	102 1/2	102 1/2	+ 1/2	102 1/2	102 1/2
Erie.....	400	42 1/2	42 1/2	42 1/2	42 1/2	+ 1/2	42 1/2	42 1/2
Erie pr.....	400	42 1/2	42 1/2	42 1/2	42 1/2	+ 1/2	42 1/2	42 1/2
General Electric.....	1,400	171 1/2	171 1/2	171 1/2	171 1/2	+ 7/8	171 1/2	172 1/2
General Motors.....	1,700	205 1/2	205 1/2	205 1/2	205 1/2	+ 2 1/2	205 1/2	205 1/2
Goodrich, B. F.....	9,800	57 1/2	57 1/2	57 1/2	57 1/2	+ 1/2	57 1/2	57 1/2
Great Northern.....	300	117 1/2	117 1/2	117 1/2	117 1/2	+ 1/2	116 1/2	117 1/2
Gr. North. Ore sub.....	7,900	40 1/2	41 1/2	40 1/2	41 1/2	+ 1/2	41 1/2	41 1/2
Guggenheim Expl.....	1,200	61 1/2	62 1/2	61 1/2	62 1/2	+ 1/2	61 1/2	61 1/2
Homestake.....	250	116 1/2	116 1/2	116 1/2	116 1/2	+ 1/2	116 1/2	117 1/2
Illinois Central.....	200	19 1/2	19 1/2	19 1/2	19 1/2	+ 1/2	19 1/2	19 1/2
Int. Agricul. pr.....	200	102 1/2	102 1/2	102 1/2	102 1/2	+ 1/2	101 1/2	103 1/2
Int. Agricul. pr.....	200	19 1/2	19 1/2	19 1/2	19 1/2	+ 1/2	18 1/2	19 1/2
Int. Agricul. pr.....	100	38 1/2	38 1/2	38 1/2	38 1/2	+ 1/2	38 1/2	38 1/2
Inspiration Copper.....	10,400	33 1/2	33 1/2	33 1/2	33 1/2	+ 1/2	33 1/2	33 1/2
Inter-Con.....	1,000	20 1/2	20 1/2	20 1/2	20 1/2	+ 1/2	20 1/2	20 1/2
Inter-Con.....	1,000	72 1/2	72 1/2	72 1/2	72 1/2	+ 1/2	72 1/2	72 1/2
Inter-Metropolitan.....	200	20 1/2	20 1/2	20 1/2	20 1/2	+ 1/2	20 1/2	20 1/2
Int. Harv. of N. J.....	2,300	106 1/2	106 1/2	106 1/2	106 1/2	+ 3/8	105 1/2	106 1/2
Inter. Harv. Corp.....	100	67 1/2	67 1/2	67 1/2	67 1/2	+ 1/2	67 1/2	67 1/2
Inter. Paper.....	100	76 1/2	76 1/2	76 1/2	76 1/2	+ 1/2	75 1/2	76 1/2
Inter. Paper pr.....	100	76 1/2	76 1/2	76 1/2	76 1/2	+ 1/2	75 1/2	76 1/2
Kansas City Southern.....	2,600	25 1/2	25 1/2	25 1/2	25 1/2	+ 1/2	25 1/2	25 1/2
Kresge Co.....	100	160 1/2	160 1/2	160 1/2	160 1/2	+ 1/2	145 1/2	185 1/2
Lackawanna Steel.....	12,200	60 1/2	60 1/2	60 1/2	60 1/2	+ 1/2	103 1/2	103 1/2
Laclede Gas.....	1,200	102 1/2	102 1/2	102 1/2	102 1/2	+ 1/2	101 1/2	103 1/2
Laclede Gas pr.....	1,200	141 1/2	141 1/2	140 1/2	141 1/2	+ 1/2	141 1/2	141 1/2
Loose Wiles Bis. 1st pr.....	100	93 1/2	93 1/2	93 1/2	93 1/2	+ 1/2	91 1/2	98 1/2
Lorillard, P. pr.....	34	110 1/2	110 1/2	110 1/2	110 1/2	+ 1/2	110 1/2	110 1/2
Maxwell Motor.....	2,900	40 1/2	40 1/2	40 1/2	40 1/2	+ 2 1/2	40 1/2	40 1/2
Maxwell Motor 1st pr.....	2,900	40 1/2	40 1/2	40 1/2	40 1/2	+ 2 1/2	40 1/2	40 1/2
Maxwell Motor pr.....	100	34 1/2	34 1/2	34 1/2	34 1/2	+ 2 1/2	36 1/2	37 1/2
Maxwell Petroleum.....	9,700	80 1/2	82 1/2	79 1/2	82 1/2	+ 2 1/2	81 1/2	82 1/2
Miami Con. Copper.....	500	25 1/2	25 1/2	25 1/2	25 1/2	+ 1/2	25 1/2	25 1/2
M. St. P. & S. M. pr.....	225	116 1/2	116 1/2	116 1/2	116 1/2	+ 1/2	116 1/2	116 1/2
Missouri Pacific.....	1,100	49 1/2	49 1/2	49 1/2	49 1/2	+ 1/2	49 1/2	49 1/2
Missouri Pacific pr.....	100	118 1/2	118 1/2	118 1/2	118 1/2	+ 3/8	118 1/2	118 1/2
National Biscuit.....	100	118 1/2	118 1/2	118 1/2	118 1/2	+ 3/8	118 1/2	118 1/2
National Clock & Suit.....	2,100	81 1/2	81 1/2	81 1/2	81 1/2	+ 1/2	81 1/2	81 1/2
National En. & Stp.....	4,600	25 1/2	25 1/2	25 1/2	25 1/2	+ 1/2	25 1/2	25 1/2
National Lead.....	1,000	60 1/2	61 1/2	60 1/2	61 1/2	+ 1/2	61 1/2	61 1/2
National Lead pr.....	100	14 1/2	14 1/2	14 1/2	14 1/2	+ 1/2	14 1/2	14 1/2
New York Air Brake.....	17,400	134 1/2	134 1/2	134 1/2	134 1/2	+ 13 1/4	144 1/2	145 1/2
New York Central.....	1,100	89 1/2	89 1/2	89 1/2	89 1/2	+ 1/2	89 1/2	89 1/2
N. Y. N. H. & H.....	650	62 1/2	62 1/2	62 1/2	62 1/2	+ 1/2	62 1/2	62 1/2
N. Y. N. H. & H. pr.....	100	25 1/2	25 1/2	25 1/2	25 1/2	+ 1/2	25 1/2	25 1/2
Norfolk & Western.....	200	105 1/2	105 1/2	105 1/2	105 1/2	+ 1/2	105 1/2	105 1/2
Northern Pacific.....	200	71 1/2	71 1/2	71 1/2	71 1/2	+ 1/2	71 1/2	72 1/2
Northern Pacific pr.....	800	105 1/2	105 1/2	105 1/2	105 1/2	+ 1/2	105 1/2	105 1/2
Pennsylvania R. R.....	100	115 1/2	115 1/2	115 1/2	115 1/2	+ 1/2	108 1/2	108 1/2
People's Gas & Coke.....	9,500	78 1/2	78 1/2	78 1/2	78 1/2	+ 1/2	83 1/2	83 1/2
People's Gas & Coke pr.....	100	90 1/2	90 1/2	90 1/2	90 1/2	+ 1/2	90 1/2	90 1/2
P. C. C. & St. L. pr.....	100	90 1/2	90 1/2	90 1/2	90 1/2	+ 1/2	90 1/2	90 1/2
Pittsburgh Coal.....	4,400	29 1/2	29 1/2	29 1/2	29 1/2	+ 1/2	29 1/2	29 1/2
Pittsburgh Coal pr.....	6,000	55 1/2	55 1/2	55 1/2	55 1/2	+ 1/2	55 1/2	55 1/2
Pressed Steel Car pr.....	100	100 1/2	100 1/2	100 1/2	100 1/2	+ 1/2	100 1/2	100 1/2
Pub. Ser. Corp. of N. J.....	100	100 1/2	100 1/2	100 1/2	100 1/2	+ 1/2	100 1/2	100 1/2
Pullman Palace Car.....	100	159 1/2	159 1/2	159 1/2	159 1/2	+ 1/2	158 1/2	160 1/2
Quicksilver.....	3,500	28 3/8	28 3/8	28 3/8	28 3/8	+ 1/2	28 3/8	28 3/8
Railway Express.....	1,400	21 1/2	21 1/2	21 1/2	21 1/2	+ 1/2	21 1/2	21 1/2
Reading.....	8,900	147 1/2	148 1/2	147 1/2	147 1/2	+ 1/2	147 1/2	148 1/2
Rep. Iron & Steel.....	11,900	40 1/2	40 1/2	40 1/2	40 1/2	+ 1/2	40 1/2	40 1/2
Rep. Iron & Steel pr.....	100	100 1/2	100 1/2	100 1/2	100 1/2	+ 1/2	100 1/2	100 1/2
Rock Island pr.....	200	7 1/2	7 1/2	7 1/2	7 1/2	+ 1/2	7 1/2	7 1/2
Rumely.....	4,600	11 1/2	11 1/2	10 1/2	10 1/2	+ 1/2	10 1/2	10 1/2
Rumely pr.....	1,400	14 1/2	14 1/2	13 1/2	13 1/2	+ 1/2	13 1/2	13 1/2
St. L. & S. P. 1st pr.....	200	4 1/2	4 1/2	4 1/2	4 1/2	+ 1/2	4 1/2	4 1/2
St. L. & S. P. pr.....	430							